

## THE FUND

The Fund objective is to exceed the CDI rate in the medium to long term, by acquiring a mixture of fixed income and equity investments. The Fund has an investment horizon of medium to long term.

## THE FUND SERVICE PROVIDERS

**Management:** Angá Administração de Recursos Ltda.

**Lead Manager:** Fabiano Cunha Guido Rios Chief Investment Officer, Hedge Fund. Over 12 years of experience in the financial markets. Experience includes time within Banco CCF and Banco Santander. Prior to joining Anga, Mr. Rios was a Director within Merrill Lynch SIG where he was responsible for management of Latin America.

**Administration and Controller:** Bank of New York Mellon

**Custodian:** Banco Bradesco S.A.

**Auditor:** KPMG

## GENERAL CHARACTERISTICS

<b>Initial Trading Date:</b>	02/06/2008
<b>Benchmark:</b>	CDI
<b>Target Investor:</b>	Qualified Investors
<b>CVM Classification:</b>	Multimercado
<b>Tax Classification:</b>	Long Term
<b>ANBID Classification:</b>	Multimercado with variable returns and leverage
<b>Fund Shares:</b>	Open Ended Fund

## ACTIVITY

<b>Minimum Initial Investment:</b>	R\$ 30.000,00
<b>Minimum Incremental Investment:</b>	R\$ 5.000,00
<b>Minimum Investment Balance:</b>	R\$ 20.000,00
<b>Daily Investment Period:</b>	Monday to Friday, 9:00 AM to 2:00 PM; Share (D+0)
<b>Daily Liquidation Period:</b>	Monday to Friday, 9:00 AM to 2:00 PM; Share (D+0)
<b>Financial Liquidation:</b>	D+4

## ADMINISTRATION FEE

**Minimum Fee:** 1,0% a.a.      **Maximum Fee:** 2,00% a.a.  
The Administration fee will be calculated on a daily balance as a percentage over the value of the Fund equity balance.

**Performance Fee:** 20% of return over 100% of the CDI rate

**EXPENSES** **Capital Gains Tax Rate:** The rate is regressive starting at a marginal rate of 22.5% and reaching 15% of the capital gains depending on the term of the investment. The tax will be paid on the last business day of May and November.

## INVESTMENT INFORMATION

Banco Bradesco (237) – Agência: 2856-8 – C/C: 612.301-5  
Favorecido: ANGÁ PORTFOLIO FIM CP  
CNPJ: 09.620.860/0001-00

The Fund will utilize derivatives as part of the investment policy. The use of derivatives could result in significant losses to the Fund's equity investors and result in the Investor being liable for amounts greater than the initial investment into the Fund.

[www.angasset.com.br](http://www.angasset.com.br) - Phone + 55 11 3089 5522

Anbid:

Administrador:

Custodiante:

Auditor: